



**Ascencia**

Shaping singular places

## ASCENCIA LIMITED

### COMMUNIQUE

Further to its communiqué issued on 09 October 2017, the Board of Ascencia Limited ('Ascencia') is pleased to announce that its shareholders and bondholders have, by way of unanimous resolutions, approved the Scheme of Arrangement (the 'Scheme') relating to its subsidiary, Bagaprop Limited.

As part of the transaction, the approval of the Listing Executive Committee of the Stock Exchange of Mauritius Ltd. was obtained on 09 November 2017 in respect of the listing of 45,616,281 new Class A Ordinary Shares of Ascencia of no par value (the 'Shares') at an issue price of Rs 13.32 per share in favour of Atterbury Mauritius Consortium (Pty) Ltd ('Atterbury').

The Scheme is subject to the approval of the Supreme Court of Mauritius (Bankruptcy Division) (the 'Supreme Court'). Upon the approval of the Supreme Court, the Shares will be issued to Atterbury and listed on the Development and Enterprise Market of the Stock Exchange of Mauritius Ltd.

The shareholders and bondholders of Ascencia as well as the public will be kept informed of future developments relating to the Scheme.

By Order of the Board  
Company Secretary  
10 November 2017

*This Communiqué is issued pursuant to Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM Rule 21. The board of directors of Ascencia accepts full responsibility for the accuracy of the information contained in this Communiqué*

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